



2025-2026 SUPERINTENDENT'S RECOMMENDED BUDGET

PRESENTED BY ERIC BYRNE & GABRIELLA PERRUCCIO

February 11, 2025





The Board of Education of the Rye City School District understands that a world class education requires hard work, collaboration and dedication from everyone in the community. We take our responsibility of overseeing the academic and social-emotional development of our children in an equitable, inclusive environment very seriously. We are genuinely grateful to the faculty, staff, administration, families, and community for all of the hard work and support provided every day to educate our children to the highest of national and State standards.

Therefore, the Board of Education has developed **The Rye Commitment** – assurances to students, faculty, staff, administration, and the community that we will support the important work of our schools.

STUDENTS



TO STUDENTS:

We will provide the necessary support for you to receive an education that helps you become critical thinkers, effective communicators, collaborators, creative problem solvers and caring individuals who positively contribute to a diverse global environment.

FACULTY | STAFF ADMINISTRATION



TO FACULTY, STAFF, AND ADMINISTRATION:

We will support you and our collective pursuit of excellence through ongoing professional learning that is high quality, relevant, meaningful, and allows us to evolve and expand our practices.

COMMUNITY



TO THE COMMUNITY:

We will reflect upon our work, seek feedback, always strive for improvement, and ask you to engage in meaningful discussions about our programs and all that we do to create and support an equitable, inclusive, fiscally responsible school system.

COMMITTED TO RYE SCHOOLS

Adopted October 2024



The Rye Commitment

Enrollment

- Staffing

Infrastructure

- Facilities
- Technology
- Support Staff

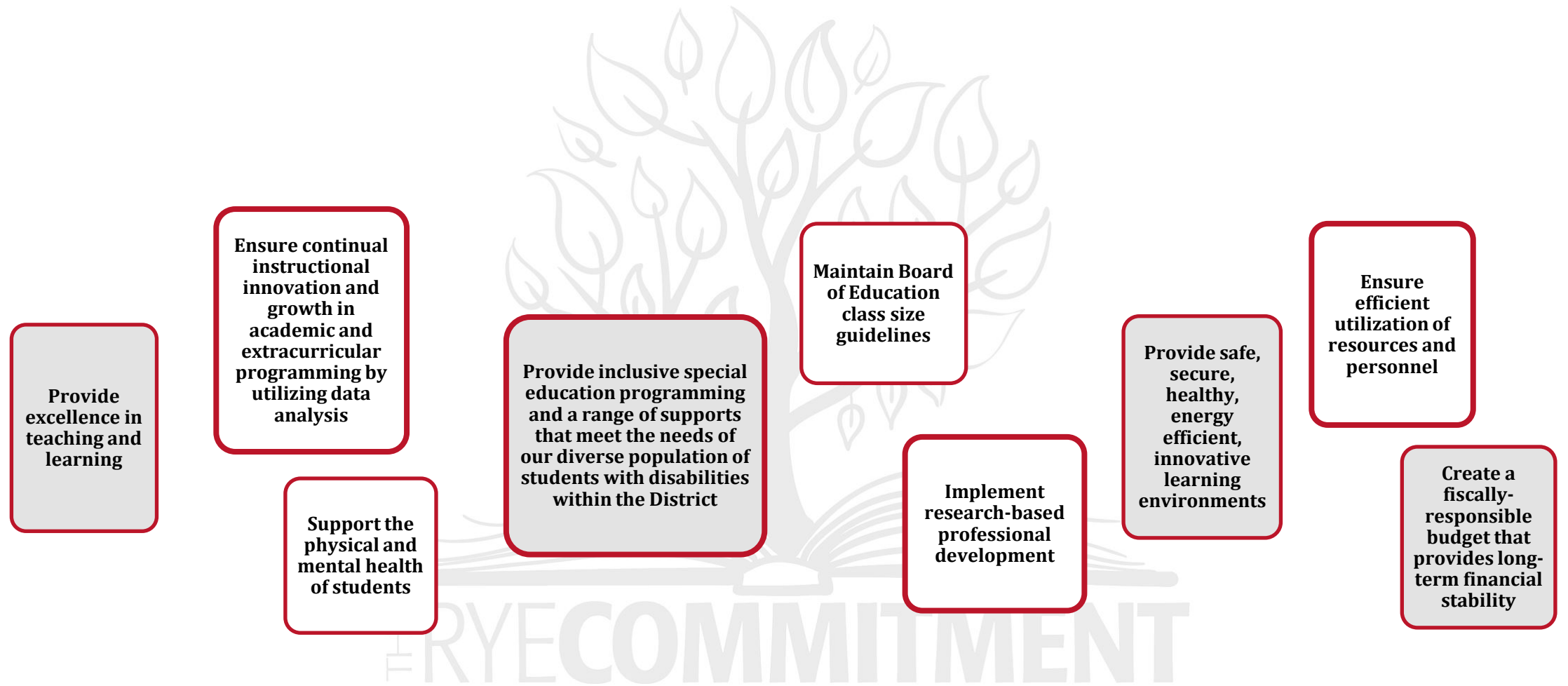
Contractual Obligations

Programming

- Course Offerings
- Curriculum
- Student Support
- Professional Development

PILLARS OF A SCHOOL BUDGET





OPERATING STANDARDS



2025-2026 PROJECTED ENROLLMENT - (Includes current year data as of BEDS: October 2, 2024)

MILTON SCHOOL							MIDLAND SCHOOL							OSBORN SCHOOL							TOTAL ELEMENTARY	MIDDLE SCHOOL	HIGH SCHOOL	TOTAL SECONDARY	TOTAL DISTRICT
Grade	Total	Sections	Class Size				Total	Sections	Class Size				Total	Sections	Class Size					Grade	Total	Grade	Total		
K							K										K								
2025/26	56	3	19	19	18		81	5	17	16	16	16	16				74	4	19	19	18	18			
2024/25	49	3	17	16	16		83	5	17	17	17	16	16				70	4	18	18	17	17			
1							1										1								
2025/26	49	3	17	16	16		83	5	17	17	17	16	16				70	4	18	18	17	17			
2024/25	36	2	18	18			81	4	21	20	20	20					86	5	18	17	17	17	17		
2							2										2								
2025/26	36	2	18	18			81	4	21	20	20	20					86	5	18	17	17	17	17		
2024/25	68	4	17	17	17	17	71	4	18	18	18	17					88	5	18	18	18	17	17		
3							3										3								
2025/26	68	4	17	17	17	17	71	4	18	18	18	17					88	5	18	18	18	17	17		
2024/25	46	3	16	15	15		78	4	20	20	20	19					78	4	20	20	19	19			
4							4										4								
2025/26	46	3	16	15	15		78	4	20	20	20	19					78	4	20	20	19	19			
2024/25	53	3	18	18	17		71	4	18	18	18	17					72	4	18	18	18	18			
5							5										5								
2025/26	53	3	18	18	17		71	4	18	18	18	17					72	4	18	18	18	18			
2024/25	57	3	19	19	19		91	5	19	18	18	18	18				74	4	19	19	18	18			
Subtotal																									
2025/26	308	18					465	26									468	26							
2024/25	309	18					475	26									468	26							
Sped Ed	11						5																		
Out of District																									
Total																									
2025/26																									
2024/25																									

PROJECTED STUDENT ENROLLMENT



NOTABLE PROGRAM & STAFFING ELEMENTS
ADDRESSING FACILITY NEEDS
EMPLOYEE RETIREMENT SYSTEMS
HEALTH BENEFIT EXPENSE
TAX CAP CALCULATION
FOUNDATION AID
ANTICIPATED STATE AID
USE OF DISTRICT RESERVE FUNDS

Building the 2025/2026 Budget
Items taken into consideration

NOTABLE PROGRAM & STAFFING ELEMENTS

- +2 FTE HS Teachers in support of IB programming
- +1 FTE District wide Director of School Counseling
- -1 FTE Secondary Physical Education Teacher, due to retirement
- +1 FTE Elementary Custodian in support of the added combined 12,000 square feet at Midland & Osborn



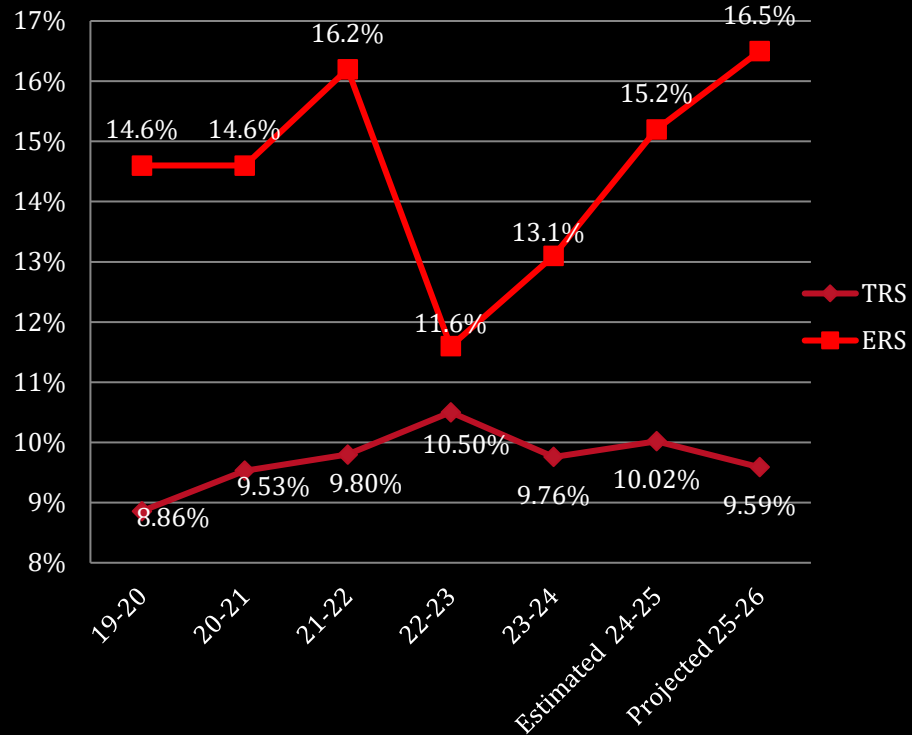
ADDRESSING FACILITY NEEDS

- On going evaluation of our facilities
 - Daily inspections from the custodial staff
 - District driven input from consulting architects and engineers
 - NYSED building condition survey (required every 5 years)
- Highest priority projects are based on health & safety conditions and overall community impact
 - 2018-identified needed facilities improvement projects totaling over \$154,000,000
 - 2019-Capital Bond of \$79,990,000 approved by voter referendum
 - Annually “transfer to capital” funds are identified as part of the general fund budget to support facility improvements
- Facilities needs continue to be reprioritized as new items are identified
 - Depending on the annual funding, projects will be initiated

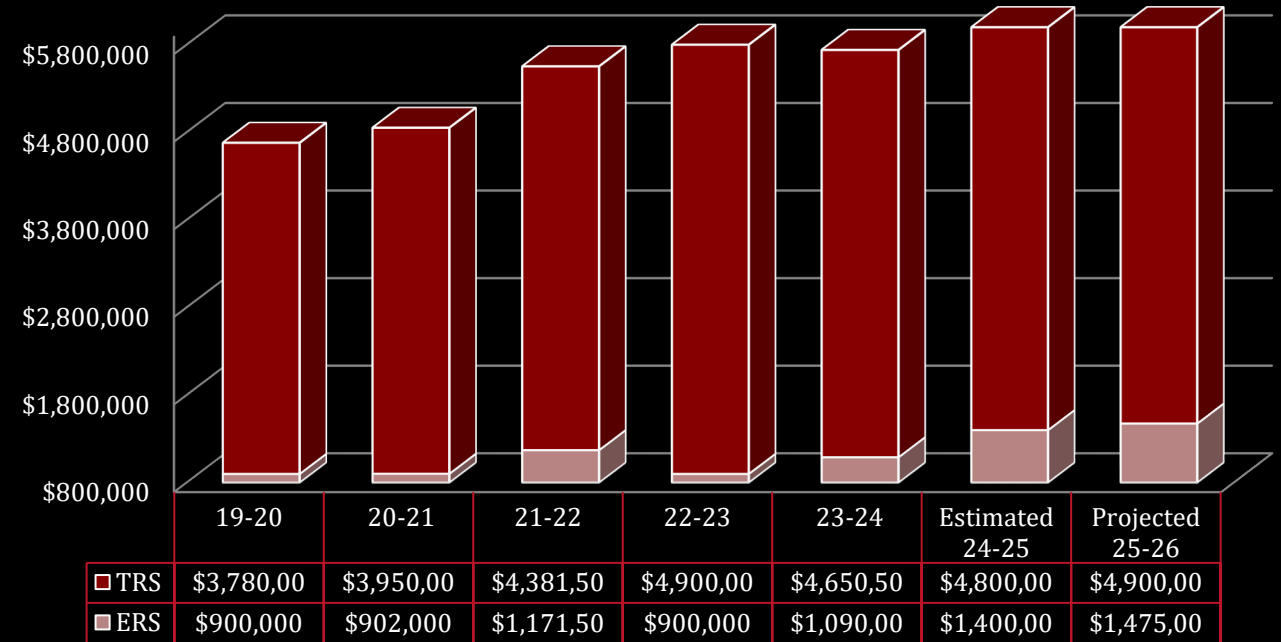


EMPLOYEE RETIREMENT SYSTEMS: NYS TEACHERS RETIREMENT SYSTEM (TRS) NYS & LOCAL RETIREMENT SYSTEM (ERS)

Contribution Rate History



Expenditure History



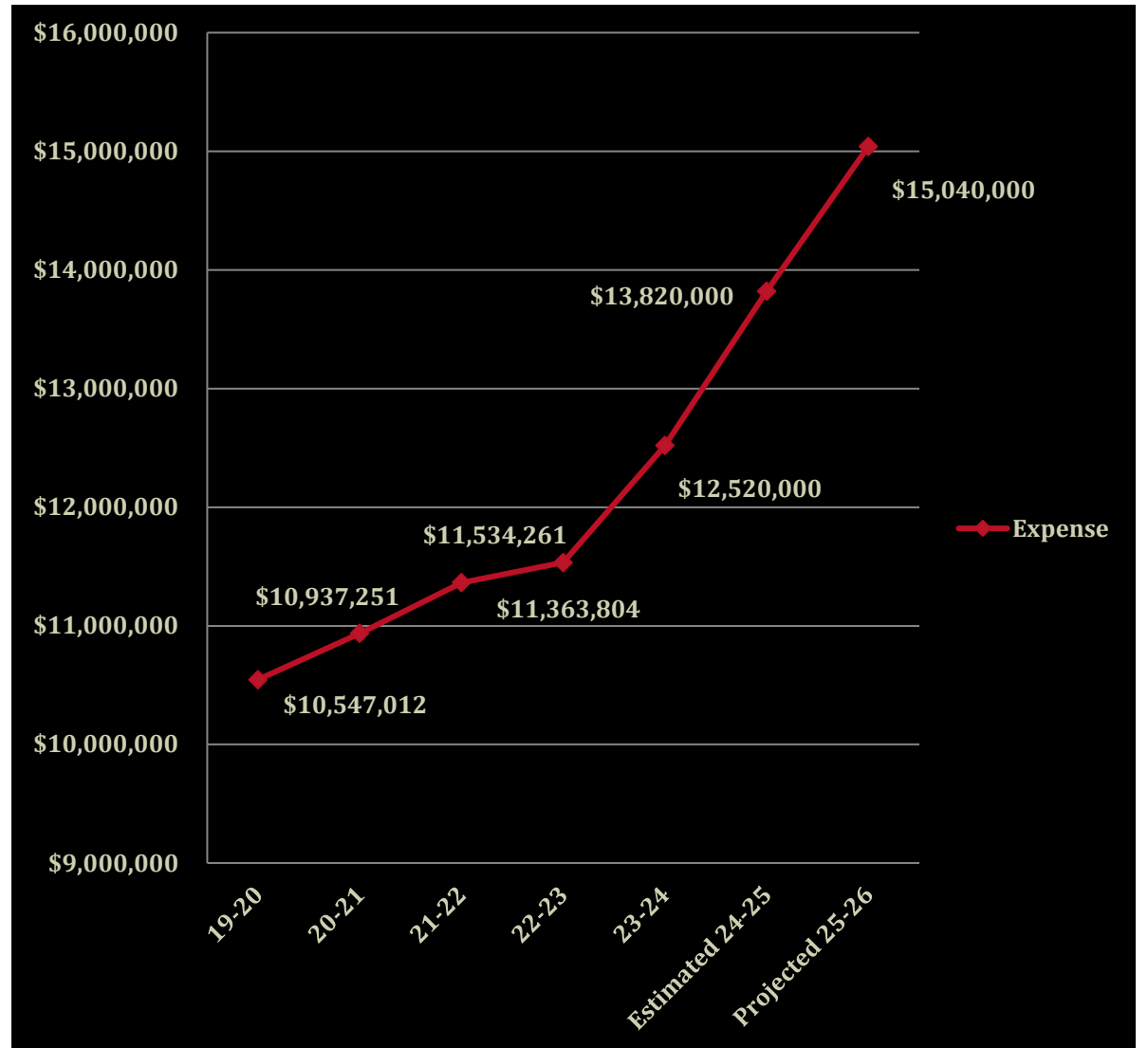
85% of the District's staff participates in TRS
Current staff population is in the highest rated contribution tiers: 3 & 4



HEALTH BENEFIT EXPENSE

**Health insurance premiums
are increasing by 9%
in 2025-2026**

The District continues to participate in a multi-district consortium in an effort to contain costs



TAX CAP CALCULATION

= Allowable Tax Levy for Next Year (may not be 2%)

+ Exemptions

+ Carryover

- New Year PILOTs

x Lower of CPI or 2%

- Exemptions

+ Current PILOTs

X Assessment Growth Factor

Prior Year Tax Levy

- **Eight-step formula re-calculated each year**
- **2025-2026 in Rye**
 - *Growth Factor: 1.0081*
 - *Rate of Inflation: 2% (2.0 max)*
- **2025-2026 Proposed Tax Levy: \$102,324,607 (3.66% increase)**
- **Voters must approve the General Fund budget annually:**
 - *A tax cap compliant budget requires a simple majority, 50%+1 voter approval*

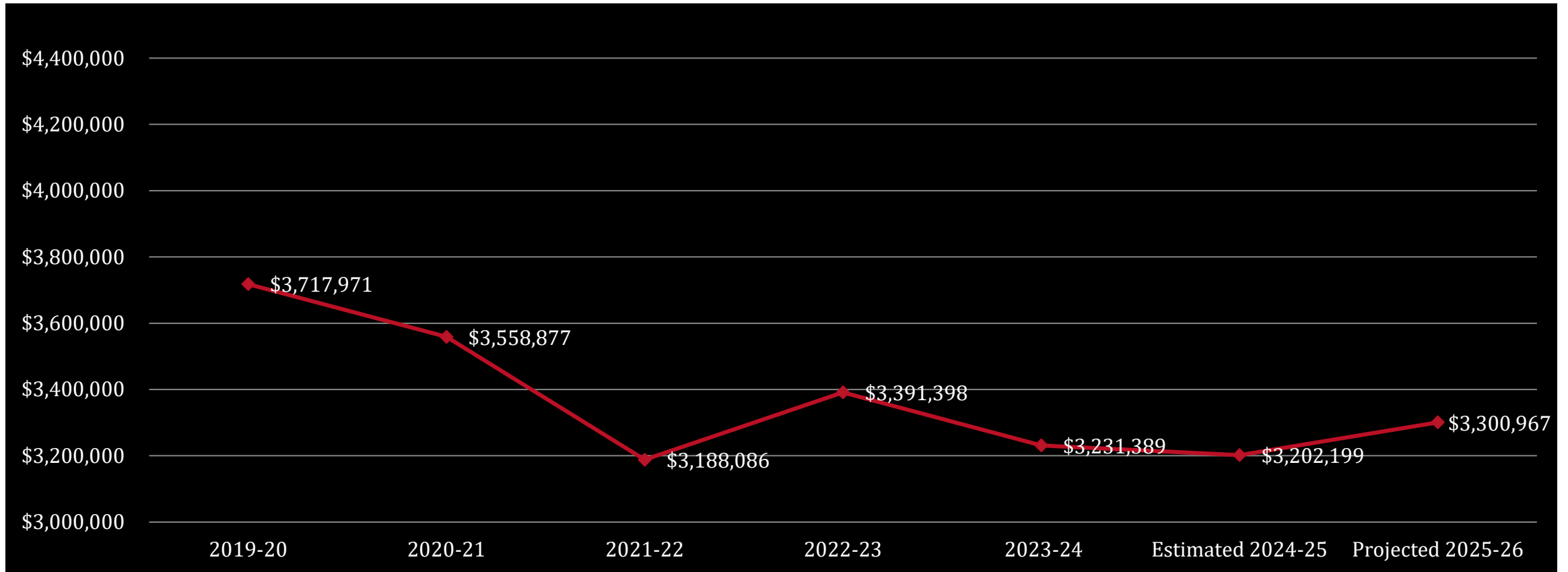


FOUNDATION AID

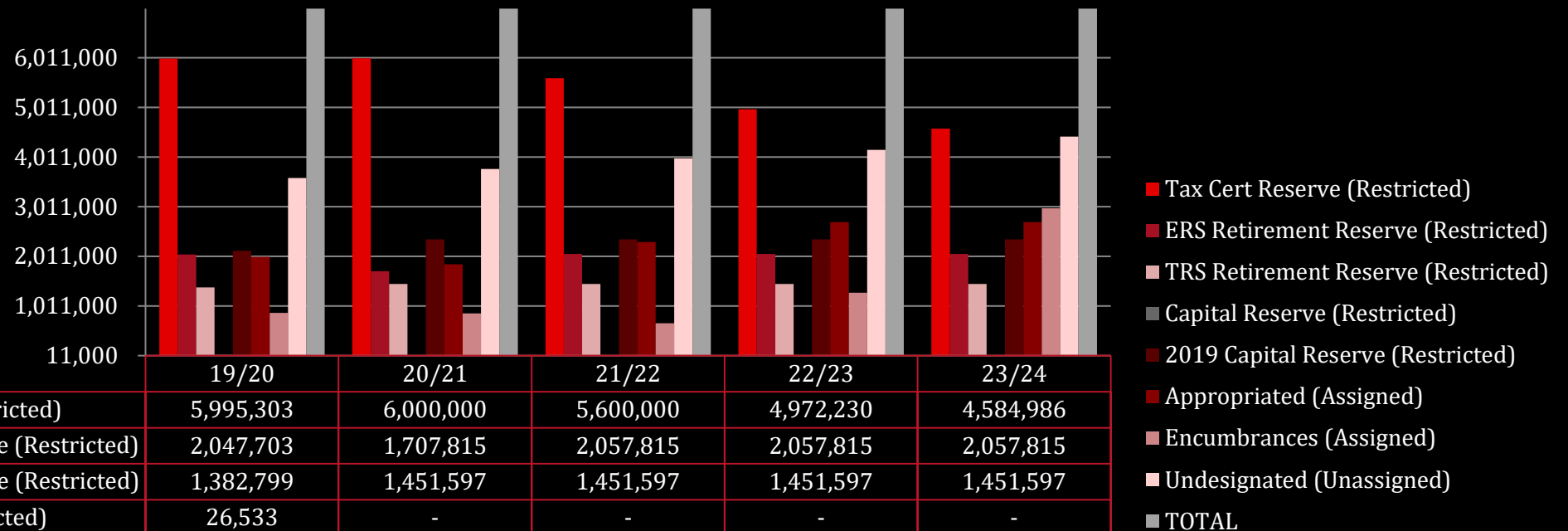
- Foundation Aid is the main source of funding for public schools in NYS.
- Foundation Aid is based on a formula that was established in 2007 based on census data from 2000.
- The Foundation Aid formula has been highly criticized for being inadequate and outdated.
- In the spring of 2024, Governor Hochul commissioned a study of the Foundation Aid formula. The Rockefeller Institute of Government completed the study and released findings in December of 2024.
- In the proposed NYS Budget, a few changes were made to the Foundation Aid formula including a modification to how poverty levels are calculated no longer using data from the 2000 census.
- None of the changes to the Foundation Aid formula impact the Rye City School District.



ANTICIPATED STATE AID



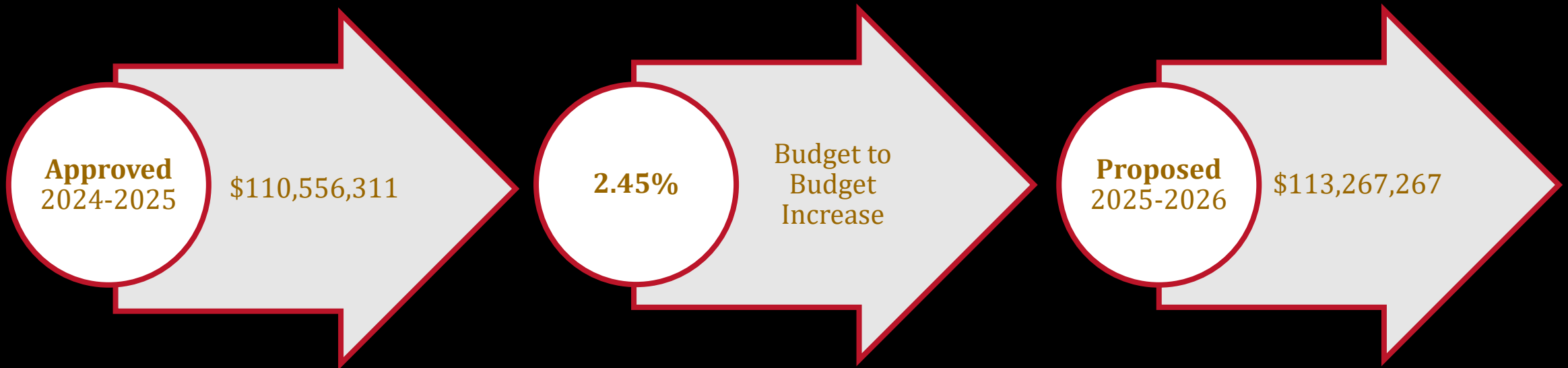
USE OF DISTRICT RESERVE FUNDS



	19/20	20/21	21/22	22/23	23/24
Tax Cert Reserve (Restricted)	5,995,303	6,000,000	5,600,000	4,972,230	4,584,986
ERS Retirement Reserve (Restricted)	2,047,703	1,707,815	2,057,815	2,057,815	2,057,815
TRS Retirement Reserve (Restricted)	1,382,799	1,451,597	1,451,597	1,451,597	1,451,597
Capital Reserve (Restricted)	26,533	-	-	-	-
2019 Capital Reserve (Restricted)	2,122,160	2,350,000	2,350,000	2,350,000	2,350,000
Appropriated (Assigned)	2,000,000	1,850,000	2,300,000	2,700,000	2,700,000
Encumbrances (Assigned)	872,123	857,413	661,089	1,277,928	2,977,878
Undesignated (Unassigned)	3,588,135	3,769,496	3,983,656	4,155,982	4,422,252
TOTAL	18,034,756	17,986,321	18,404,157	18,965,552	20,544,528

PROPOSED BUDGET 2025-2026

(Maintains all current programs & services)



EXPENDITURE SUMMARY

Expenditure Category	Proposed 2025-2026	Approved 2024-2025	\$\$ Change	% of Budget
1. Salaries	\$ 58,848,936	\$ 56,181,930	\$ 2,667,006	51.96%
2. Benefits	\$ 26,562,277	\$ 27,485,600	\$ (923,323)	23.45%
Total 1-2	\$ 85,411,213	\$ 83,667,530	\$ 1,743,683	75.41%
3. General Education -Includes: Classroom Support, Library, Video Production, Counseling, Health Services, Co-Curricular, BOCES Services, Youth Programing & Services	\$ 2,286,955	\$ 2,215,965	\$ 70,990	2.02%
4. Special Education -Includes BOCES Services	\$ 3,299,500	\$ 3,561,500	\$ (262,000)	2.91%
Total 3-4	\$ 5,586,455	\$ 5,777,465	\$ (191,010)	4.93%
5. Athletics	\$ 544,000	\$ 488,000	\$ 56,000	0.48%
6. Technology	\$ 3,654,058	\$ 3,490,490	\$ 163,568	3.23%
7. Curriculum Development	\$ 808,860	\$ 803,111	\$ 5,749	0.71%
8. Transportation - Related To: Athletics & Special Education	\$ 1,984,500	\$ 1,879,500	\$ 105,000	1.75%
Total 5-8	\$ 6,991,418	\$ 6,661,101	\$ 330,317	6.17%
9. District Wide Support - Includes: Board, Voting/District Clerk, Superintendent Support, Fiscal, Legal, Human Resources, Public Information, Security, Admin Building Lease, Student Information System, Liability Insurance, Sewer Assessment, BOCES Administrative Services	\$ 3,226,576	\$ 2,915,944	\$ 310,632	2.85%
10. Facilities	\$ 4,451,605	\$ 4,003,859	\$ 447,746	3.93%
11. Debt Service	\$ 6,200,000	\$ 5,055,412	\$ 1,144,588	5.47%
12. Interfund Transfers-Capital & Special Aid	\$ 1,400,000	\$ 2,475,000	\$ (1,075,000)	1.24%
Total 9-12	\$ 15,278,181	\$ 14,450,215	\$ 827,966	13.49%
TOTAL BUDGET	\$113,267,267	\$110,556,311	\$ 2,710,956	100.00%
% Change Budget To Budget				2.45%



EXPENDITURE HIGHLIGHTS

(Figures represent the net change as listed on the to the expenditure summary)

Salaries & Benefits*

- Pension (TRS & ERS) expense
- Contractual salary obligations includes new staff
- Change in NYS required reporting shows a negative expenditure related to employee contributions toward health care premiums, this is no longer being reported as revenue

General Education*

- Career and Technical Education (CTE) programming at the secondary level – BOCES
- One time expenditure for office furniture at the HS
- HS conference & travel

Special Education

- Reduction in individualized student programming

Athletics*

- Post season travel
- BOCES services: game officials, LocalLive, Hudl, Family ID
- Facility rental fees

Technology*

- Maintaining instructional & infrastructure software licenses

Curriculum Development*

- Anticipates slight increase in funding for supplies

Transportation*

- Services required for transporting our special education students & athletes

District Wide Support*

- Liability Insurance
- Security upgrades including camera replacement cycle

Facilities*

- Utility & supply cost
- Annual maintenance for HVAC systems
- Implementation of athletic facilities maintenance program

Debt Service*

- Required debt payment obligations

Transfer to Capital (facility needs)

(net budget change needed to support the following projects)

- Upgrade HS/MS auditorium theatrical lighting and audio systems
- HS gym floor abatement in advance of replacement
- HS/MS music rooms floor abatement and replacement
- Milton School music rooms floor replacement
- Osborn School music room upgrade of ceiling, lighting, and flooring
- Osborn cafeteria roof replacement
- Midland and Osborn Schools network infrastructure and wiring for all IT, PA, and security systems in the new additions

* Assumes a budget increase unless specifically noted other wise



REVENUE SUMMARY

Revenue Source	Proposed 2025-2026	Initial 2024-20254	\$\$ CHANGE	% CHANGE	% of Budget
PROPERTY TAXES	\$ 102,324,607	\$ 98,714,887	\$ 3,609,720	3.66%	90.34%
PAYMENT IN LIEU OF TAXES	\$ 80,693	\$ 78,725	\$ 1,968	2.50%	0.07%
INTEREST & PENALTIES ON TAXES	\$ 170,000	\$ 185,000	\$ (15,000)	-8.11%	0.15%
COUNTY SALES TAX	\$ 1,660,000	\$ 1,600,000	\$ 60,000	3.75%	1.47%
UTILITY TAX	\$ 1,350,000	\$ 1,200,000	\$ 150,000	12.50%	1.19%
CHARGES FOR SERVICES	\$ 453,000	\$ 590,000	\$ (137,000)	-23.22%	0.40%
INTEREST & EARNINGS	\$ 800,000	\$ 325,000	\$ 475,000	146.15%	0.71%
MISCELLANEOUS REVENUES	\$ 428,000	\$ 1,960,500	\$ (1,532,500)	-78.17%	0.38%
STATE SOURCES	\$ 3,300,967	\$ 3,202,199	\$ 98,768	3.08%	2.91%
ANTICIPATED USE OF FUND BALANCE	\$ 2,700,000	\$ 2,700,000	\$ -	0.00%	2.38%
					100.00%
TOTAL	\$ 113,267,267	\$ 110,556,311	\$ 2,710,956	2.45%	

REVENUE HIGHLIGHTS

(Figures represent the net change as listed on the revenue summary)

Property Taxes *

- *Tax levy increase that falls within the annual tax cap calculation, this budget does not require a super majority vote to enact as it is tax cap compliant*

Payments in Lieu of Taxes *

- *Annual increase as dictated by settlement agreement between non-taxable property owner and the City of Rye*

Interest & Penalties on Taxes

- *Decrease penalty payment received as a result of late school tax payments*

County Sales Tax & Utility Tax *

- *Anticipated increase from prior year*

Charges for Service

- *Decrease in the number of non-resident & special education student from other districts accessing our programs*

Interest & Earnings *

- *Anticipated increase from prior year*

Miscellaneous Revenues

- *Decrease due to change in reporting methodology regarding required employee contributions toward health care premiums, these funds will now be reported as a negative expenditure on the budget*

State Sources *

- *Anticipated increase in state aid*

*** Assumes a budget increase unless specifically noted other wise**



District	2022-2023
Byram Hills	\$ 42,385
Somers	\$ 41,042
Katonah	\$ 40,769
Scarsdale	\$ 37,493
Chappaqua	\$ 37,091
Harrison	\$ 35,708
Rye	\$ 34,653
Bronxville	\$ 32,218
Edgemont	N/A
Eastchester	\$ 31,700
Yorktown	\$ 31,578

PER PUPIL COST

2025-2026 ESTIMATED TAX LEVY AND RATE

Tax Levy Increase:
3.66%

Tax Levy:
\$102,324,607
(amount raised by taxes to
support recommended
budget)

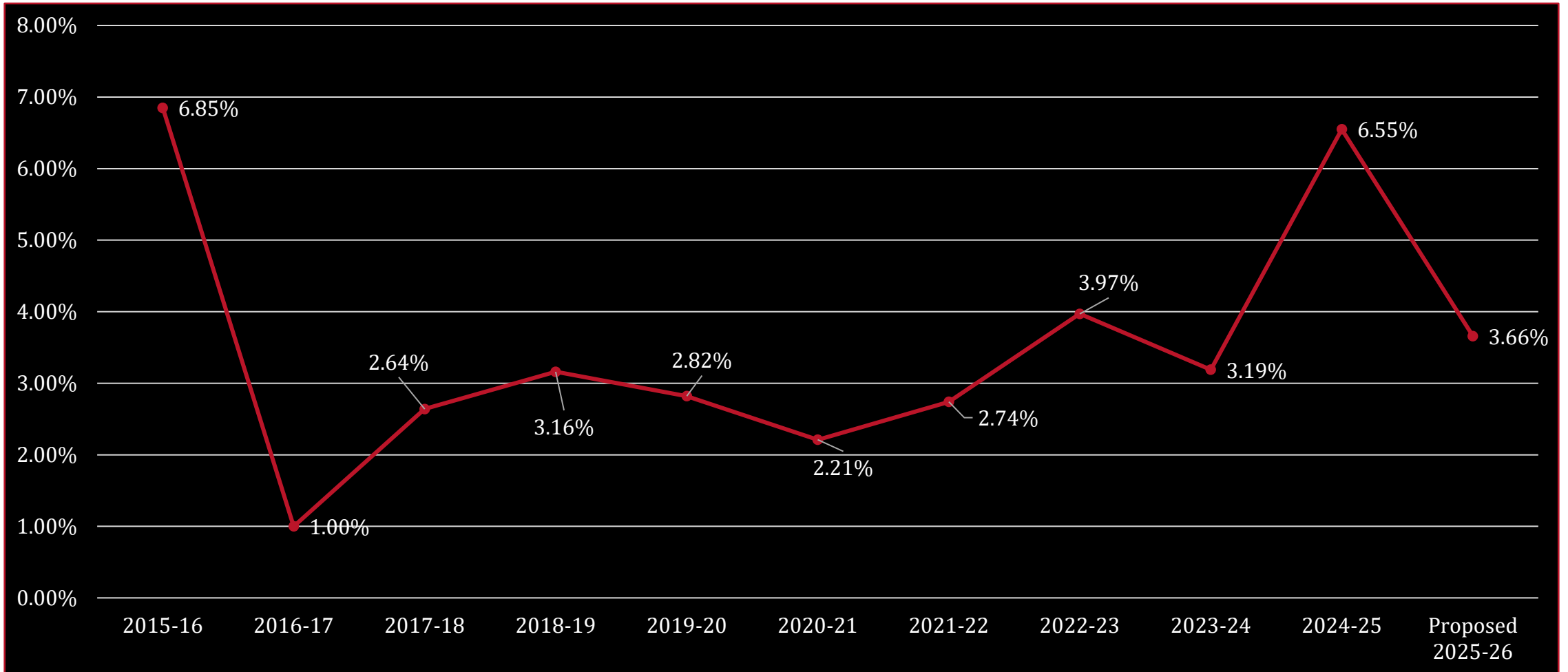
**Estimated Taxable
Assessments:**
\$133,403,814*
(finalized as of 7/1/2025)

**Estimated Tax Rate per
\$1,000 of Assessment:**
\$ 767.0291*

**Taxable assessment information is determined by the Assessor of the City of Rye. The estimated taxable assessment value was provided by the Assessor of the City of Rye on January 28, 2025.*



HISTORICAL TAX LEVY INCREASES



March 11, 2025

- **Presentations:**
 - Curriculum
 - Special Education

March 25, 2025

- **Presentations:**
 - Technology
 - Athletics
 - Facilities

April 8, 2025

- **Budget Adoption**

May 6, 2025

- **Budget Hearing**

May 20, 2025

- **Budget Vote/Trustee Election**

2025-2026 BUDGET NEXT STEPS



BUDGET COMMENTS

- Board of Education
 - rcsdboard@ryeschools.org
- Eric Byrne
 - byrne.eric@ryeschools.org
 - (914) 967-6100, x1100
- Gabriella Perruccio
 - perruccio.gabriella@ryeschools.org
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- Feedback always welcome
 - feedback@ryeschools.org

QUESTIONS?