

# CITY OF RYE

## 2023 TENTATIVE BUDGET PRESENTATION

Joseph Fazzino, Deputy Comptroller

Greg Usry, City Manager



NOVEMBER 9, 2022



# PROPERTY TAX LEVY CALCULATION

DESCRIPTION	AMOUNT
<b>Total General Fund Expenditures</b>	\$48,087,612
<b>Less:</b>	
<b>GF Revenues other than Property Taxes</b>	\$15,283,744
<b>Appropriated Fund Balance*</b>	\$3,103,050
<b>Property Tax Levy</b>	\$29,700,818
<b>Taxable Assessed Valuation</b>	\$147,873,288
<b>Tax Rate per \$1,000 Assessed Valuation (2022)</b>	\$200.85
<p>*General Fund Unassigned Fund balance in excess of 10% of expenses to be assigned to Capital Projects, Equipment, City Fleet and Contingency.  <b>No Fund Balance is used for the operating budget.</b></p>	



# NYS TAX CAP LEVY AND TAX RATE CALCULATION

TAX RATE CALCULATION				
FISCAL YR	TAXABLE VALUE	PROPERTY TAX LEVY	TAX RATE	% INCREASE IN TAX RATE
2023	\$147,873,288	\$29,700,818	\$200.85	5.24%
2022	\$142,476,546	\$27,192,174	\$190.85	1.58%

TAX CAP LEVY CALCULATION							
TOTAL TAX LEVY 2023	TOTAL TAX LEVY 2022	LEVY INCREASE	RETIREMENT EXEMPTION	CARRY OVER	TAX LEVY ALLOWANCE	% INCREASE	AMOUNT OVER CAP
\$29,862,472	\$27,349,255	\$2,513,217	\$0	\$17,185	\$948,696	9.19%	\$1,572,133



# CALCULATING THE INCREASE IN THE 2023 PROPERTY TAX LEVY

DESCRIPTION	2022	2023	INCREASE IN LEVY
<b>Operating Expenses (Less Misc. Equipment)</b>	\$40,066,500	\$43,684,562	\$3,618,062
<b>Revenues other than Property Tax Levy*</b>	14,274,326	15,283,744	(1,009,418)
<b>Property Taxes to Fund Capital Expenditures**</b>	1,350,000	1,250,000	(100,000)
<b>Property Taxes to Fund Vehicle Replacement</b>	400,000	400,000	-0-
<b>2023 Property Tax Levy Increase</b>			\$2,508,644

\*Sales Tax, Building Permits, Mortgage Recording Taxes, Interest Income, Etc.

\*\*Roads, flooding mitigation, etc.



# 2022 ACTUAL EXPENDITURES VERSUS BUDGET

CATEGORY	2022 BUDGET	CHANGE VS. 2022 BUDGET
Salaries & Wages (Less Recreation)	\$16,002,547	\$(852,396)
Building Repairs	15,000	63,555
Electricity	226,000	52,500
Gasoline / Diesel	210,000	180,640
Consultants	512,500	358,916
Miscellaneous Service Contracts	971,014	94,101
FICA Expense (Less Rec)	1,213,979	(83,918)
Workers' Comp (Less Rec)	974,553	(195,318)
Employee Health Ins (Less Rec)	2,742,300	(172,417)
Retiree Health Ins (Less Rec)	2,061,178	(33,402)
Recreation Net Cost	2,082,650	112,206
<b>Total</b>		<b>\$(475,533)</b>



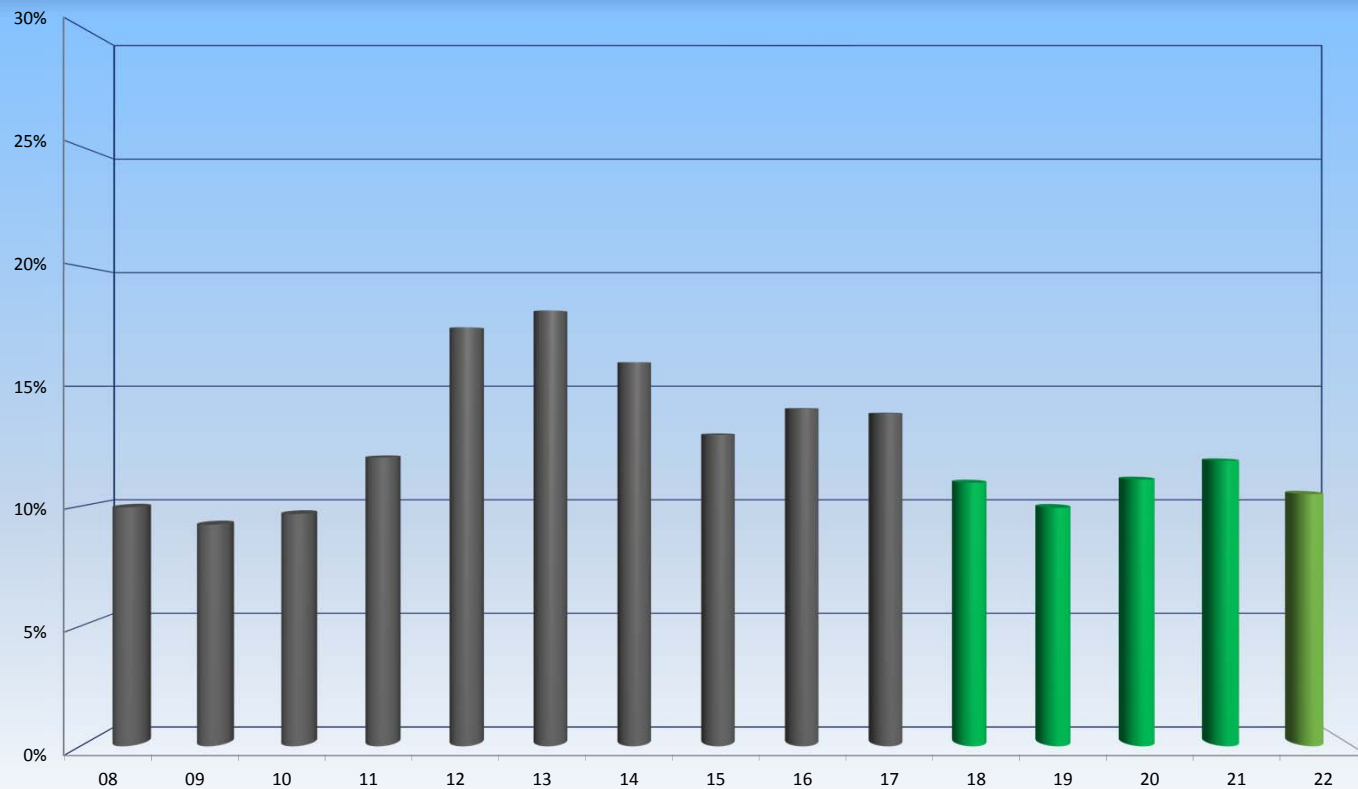
# 2022 ACTUAL REVENUES VERSUS BUDGET

CATEGORY	2022 BUDGET	CHANGE VS. 2022 BUDGET
Sales Tax	\$3,800,000	\$400,000
Penalties & Interest Property Tax	250,000	250,000
Parking Meter Revenue	367,500	47,500
Interest Income	50,000	110,000
Filming Permit Revenue	11,800	62,200
Parking Fines	375,000	125,000
Mortgage Tax	1,750,000	770,340
FEMA Reimburse (Isaias/Ida)*	-0-	1,035,000
<b>Total</b>		<b>\$2,800,040</b>

\*Revenues do not include \$804,000 representing 2<sup>nd</sup> half of ARPA funds that were applied directly to the Capex reserve account.

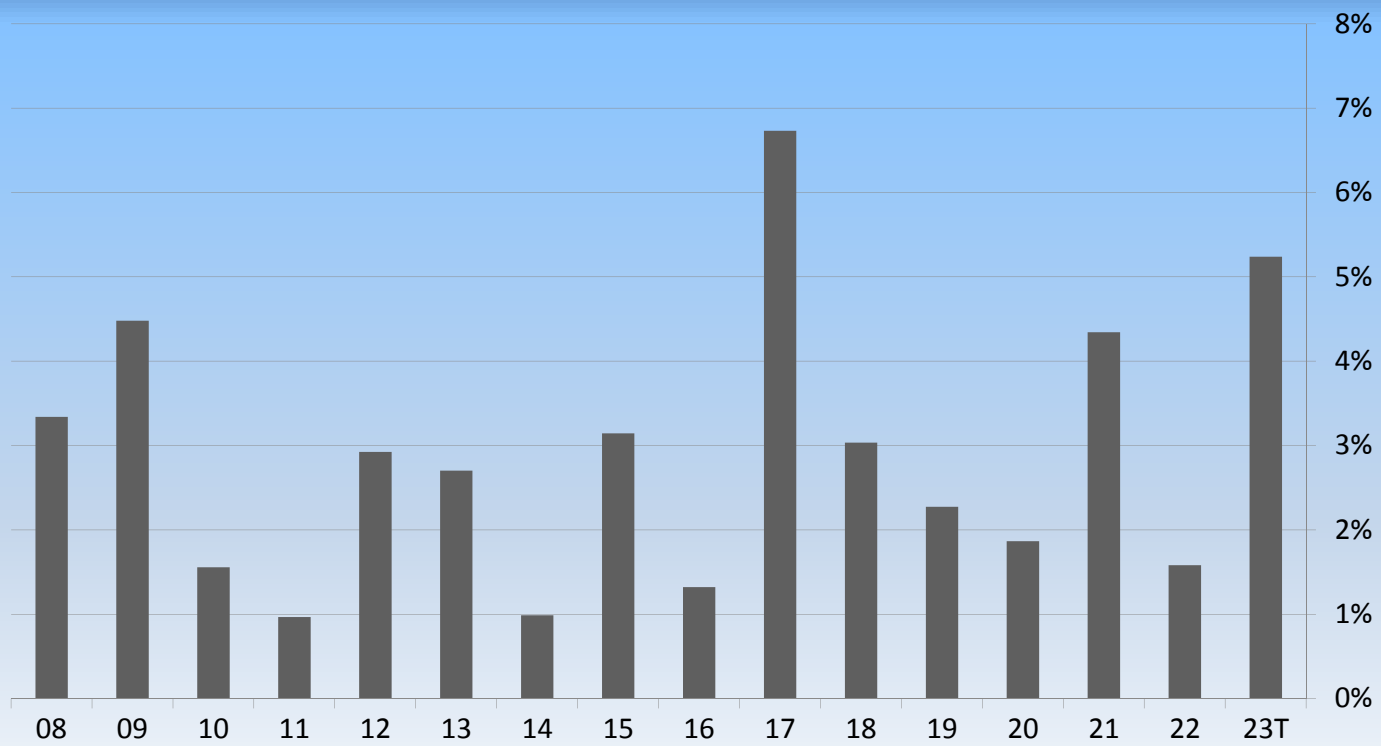


# UNASSIGNED FUND BALANCE vs. TOTAL EXPENDITURE (ACTUAL) GENERAL FUND





# CHANGE IN TAX RATE







# 2023 PROPOSED EXPENDITURES

**Total General Fund Operating Expenditures: \$44,387,612**

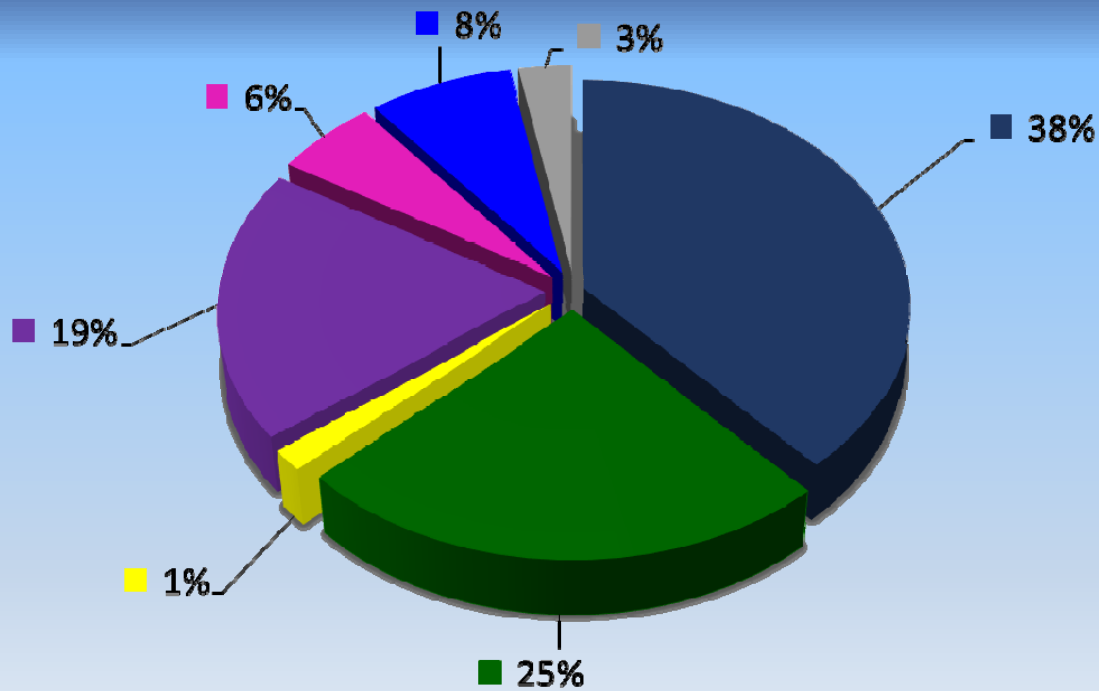
➤ \$3,718,662 Over 2022 Adopted Expenditures

## **Major Changes to Expenditure Forecasts:**

- Increase in Salaries \$923,370
- Increase in Telecommunication Costs & Computers & Systems Costs \$118,050
- Increase in Electricity and Fuel \$253,500
- Increase in City Vehicle Repairs \$70,000
- Increase in Risk Inter-fund Charges \$60,637
- Increase in Consultants \$138,000
- Increase in Legal Services \$120,000
- Increase in Emergency Medical Services \$76,652
- Increase in Miscellaneous Service Contracts \$103,090
- Increase in NYS Employee Retirement \$359,208
- Increase in FICA \$64,282
- Increase in Employee Health Insurance \$371,632
- Increase in Retiree Health Insurance \$208,852
- Decrease in Workers' Comp \$126,477



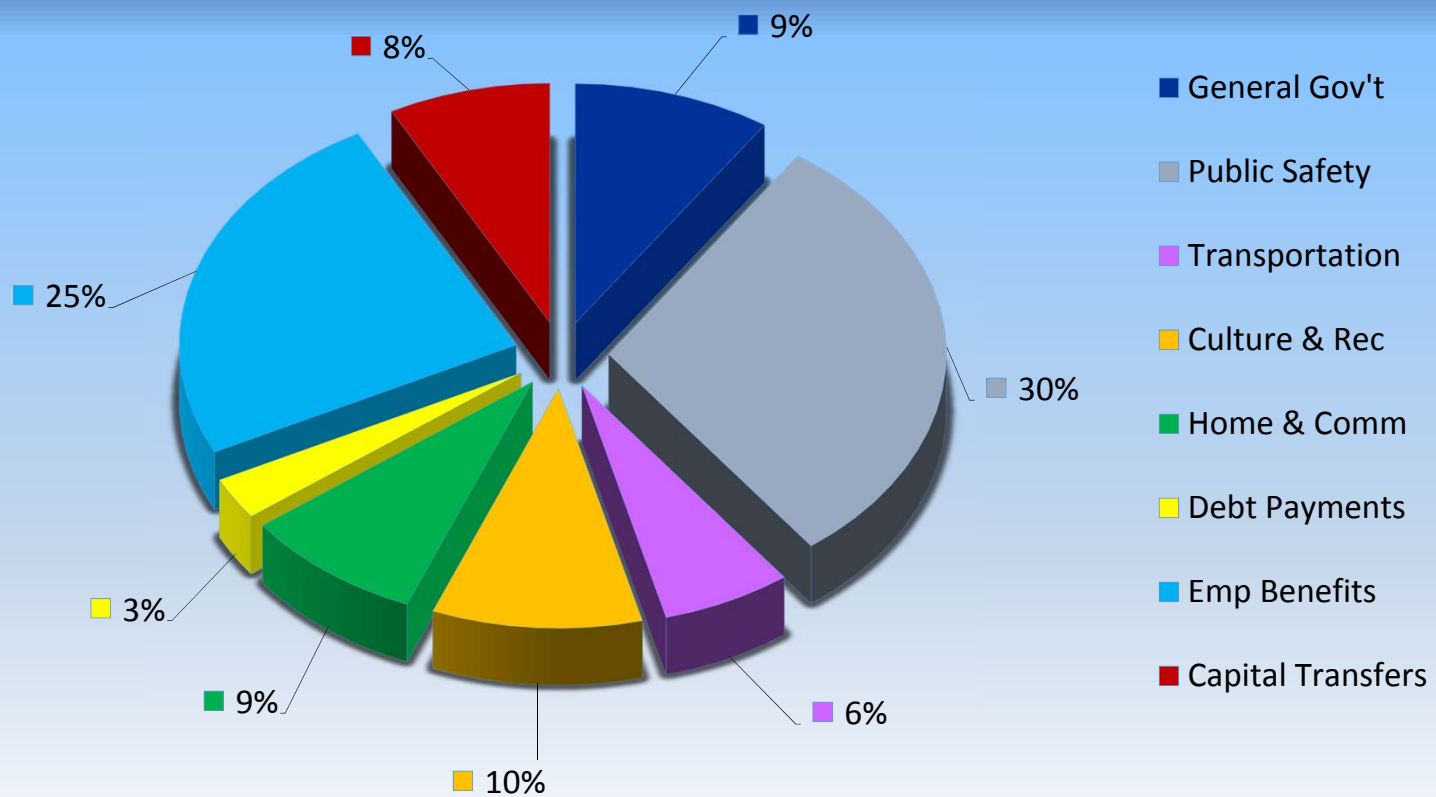
# EXPENDITURES BY GROUP



- Salaries
- Contractual
- Debt Payments
- Benefits & Taxes
- Materials & Supplies
- Equipment
- Capital Transfers



# EXPENDITURES BY FUNCTION





# SUMMARY OF AUTHORIZED FULL TIME STAFF BY FUNCTION

Department	2022 Authorized	2022 Filled*	2023 Budget
City Manager	3	3	3
Finance	5	5	5
Assessor	2	2	2
Clerk	3	2	3
Personnel	1	1	1
Information Technology	2	1	1
City Communications	1	1	1
Police	42	42	42
Fire	21	20	21
Building/Engineering/Planning	10	7	10
Public Works Administrative	4	4	4
Public Works Maintenance	55	52	55
Recreation	5	5	5
Boat Basin	1	2	3
Golf Club	8	5	8
<b>Total</b>	<b>163</b>	<b>152</b>	<b>164</b>

\*Information in the filled column is based on positions filled as of November 1st



# MEDICAL EXPENSE (ACTIVE & RETIRED EMPLOYEES)





# RETIREMENT EXPENSE



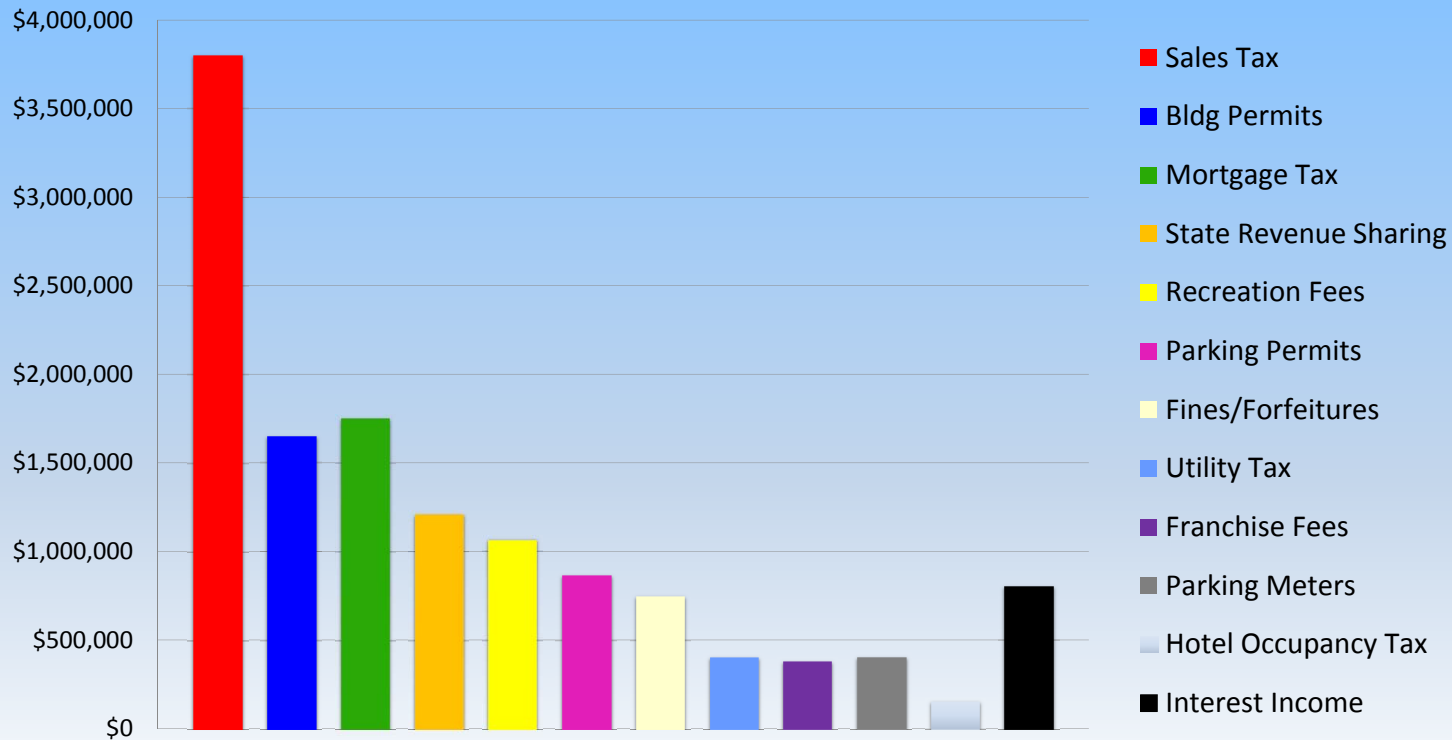


# 2023 ASSUMED REVENUES

	2022 BUDGET	2023 BUDGET	CHANGE
Sales Tax	\$3,800,000	\$3,800,000	-0-
Mortgage Tax	\$1,750,000	\$1,750,000	-0-
Building Permits	\$1,800,000	\$1,650,000	(\$150,000)
Interest Income	\$50,000	\$800,000	\$750,000
Fire Inspection Fees	\$5,000	\$50,000	\$45,000
Parking Meter Revenues	\$367,500	\$402,500	\$35,000



# PROJECTED REVENUES



*Note: These Revenues account for 29% of all revenues.*





# 2023 PROPOSED CAPITAL SPENDING

\$1,900,000 – Street Resurfacing (Tax Rate, Permit Revenue, State Aid)

\$1,650,000 – Transfer to General Capital Projects (2022 Surplus)

\$ 250,000 – Flood Mitigation & Resiliency (Tax Rate)

\$ 150,000 – Annual Sewer Maintenance (Tax Rate)

\$800,000 – City Vehicle Replacement Program

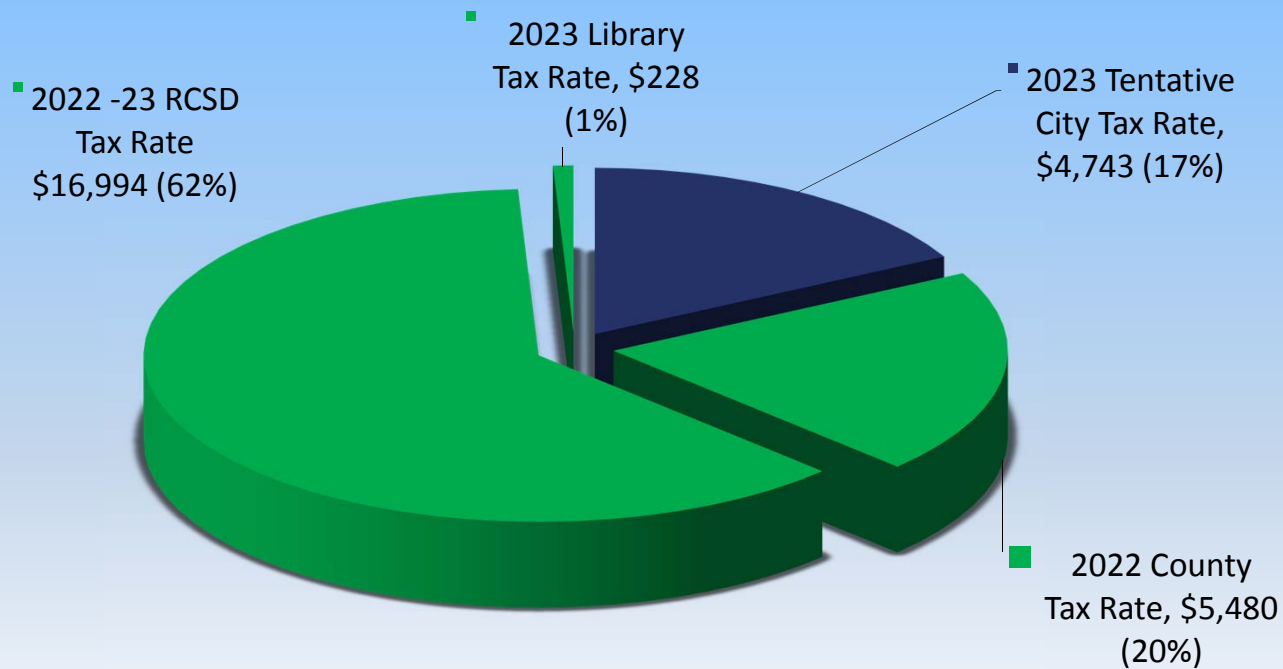
➤ \$400,000 Property Taxes

➤ \$400,000 Fund Balance



# HOW YOUR TAX DOLLARS ARE DISTRIBUTED

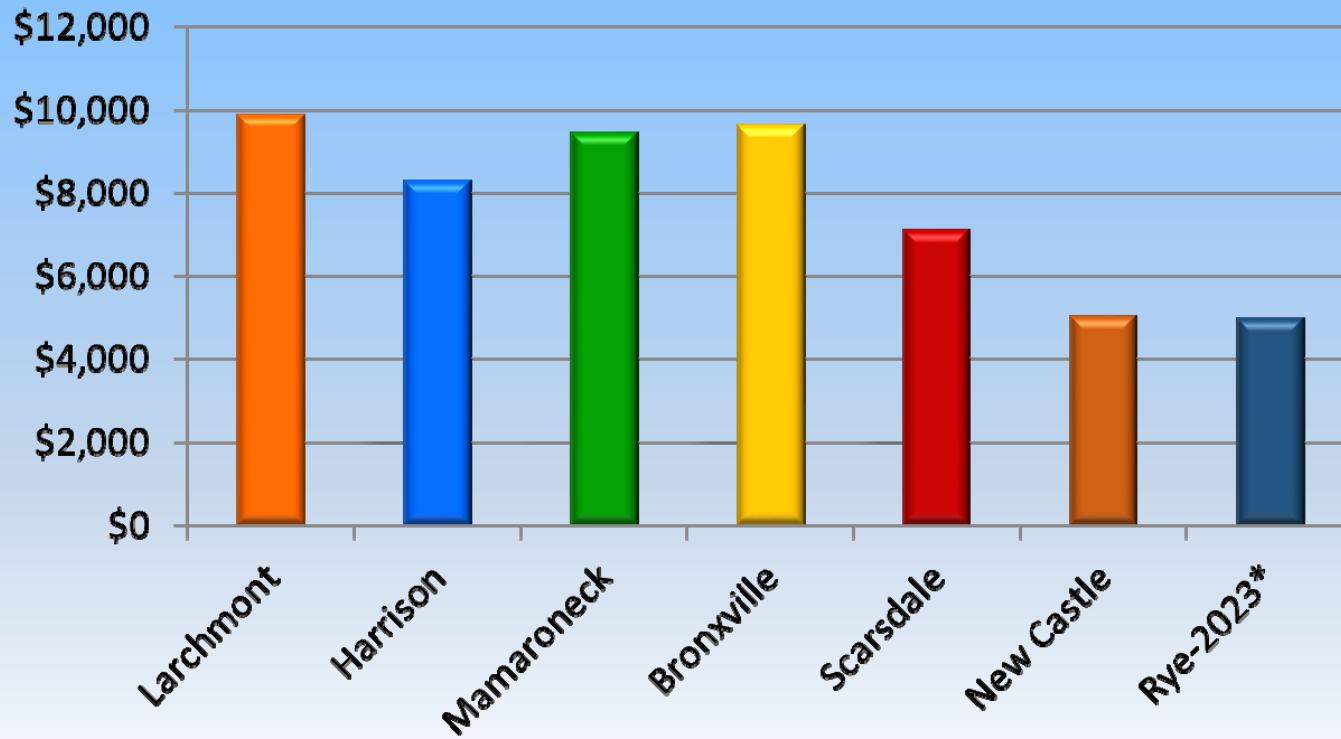
## AVERAGE TAX BILL OF \$27,445\*



**\*Proposed 5.24% Increase equals \$248**



# 2022 CITY/TOWN TAX LEVY COMPARISON





# SUMMARY

- Tax Rate Increase of 5.24%
- 1.77% of total for street resurfacing and flood mitigation & resiliency
- Increase of \$248 or \$21 per Month for Average Home
- The tax levy increase for 2023 is \$2,508,644 (\$1,572,133 over the NYS Tax Cap)
- \$3.1 million of General Fund Unassigned Fund Balance to Fund Capital Expenditures, Vehicle Purchases, PD radio system and Contingency Costs. (Non-Operating Expenditures)
- \$1.9 million proposed for street resurfacing

## Key Dates for the 2023 Budget

- **November 14th** Budget Work Session  
Rye Free Reading Room, Rye Recreation, Police Department, Fire Department
- **November 16th** Budget Work Session  
Public Works, Boat Basin, Golf Club
- **December 7** City Council Meeting (Public Hearing on Budget)
- **December 21** City Council Meeting (Vote on 2023 Budget)

THANK YOU

